

Date of Incorporation: 13th November, 2018
Accounting Year 2023-24

LLPIN: AAN-5442
Assessment Year 2024-25

Yellowsand Realestate LLP

**Dwarka Vedmani, AD-169, Sector-I, Salt Lake City,
Kolkata- 700064**

**Annual Report as on 31st
March, 2024**

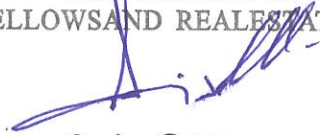
Yellowsand Realestate LLP

Balance Sheet as at 31st March, 2024

Particulars		Note No.	As At 31st March, 2024 Amount (₹)	As At 31st March, 2023 Amount (₹)
A	EQUITY AND LIABILITIES			
	1 Partners' Fund			
	(a) Partners Capital Account	2	10,00,000.00	10,00,000.00
	(b) Partners Current Account	3	14,04,12,077.34	10,32,60,622.10
			14,14,12,077.34	10,42,60,622.10
	2 Non-current liabilities			
	(b) Other long-term liabilities	4	58,00,000.00	37,00,000.00
			58,00,000.00	37,00,000.00
	2 Current liabilities			
	(a) Trade Payables			
	(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		5,68,154.00	15,11,676.00
	(b) Other Current Liabilities & Provisions	5	76,624.00	81,699.00
			6,44,778.00	15,93,375.00
	TOTAL		14,78,56,855.34	10,95,53,997.10
B	ASSETS			
	1 Non Current assets			
	(a) Long-term loans and advances	6	35,029.32	-
	(b) Other Non Current Assets	7	9,71,91,861.57	7,04,90,600.00
			9,72,26,890.89	7,04,90,600.00
	2 Current assets			
	(a) Inventories	8	4,75,61,566.39	2,38,37,917.00
	(b) Cash and Cash Equivalents	9	18,14,118.06	1,46,16,827.10
	(c) Short term Loans & Advances	10	12,54,280.00	6,08,653.00
			5,06,29,964.45	3,90,63,397.10
	TOTAL		14,78,56,855.34	10,95,53,997.10
	Significant Accounting Policies	1	-	-

See accompanying notes forming part of the financial statements

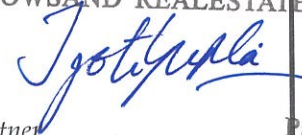
For Yellowsand Realestate LLP
YELLOWSAND REALESTATE LLP



Sanjay Gupta
Designated Partner
DPIN: 00932506

For Yellowsand Realestate LLP

YELLOWSAND REALESTATE LLP



Jyoti Gupta
Designated Partner
DPIN: 07440160

Partner

Date: 17th June, 2024.
Place : Kolkata

Yellowsand Realestate LLP

Statement of Profit and Loss for the year ended 31st March, 2024

Particulars		Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
			Amount (₹)	Amount (₹)
1	Revenue from operations		-	-
2	Other Income	11	2,83,595.24	3,79,881.00
3	Total Income (1+2)		2,83,595.24	3,79,881.00
4	Expenses			
	(a) Employee benefits expense	12	3,59,039.00	-
	(b) Other expenses	13	81,115.00	12,885.70
			4,40,154.00	12,885.70
5	Profit / (Loss) for the year before tax (3 - 4)		(1,56,558.76)	3,66,995.30
6	Tax expense:			
	(a) Current tax expense for current year		-	1,14,503.00
	(b) Current tax expense for earlier year(s)		6,915.00	-
			6,915.00	1,14,503.00
7	Profit / (Loss) for the year after tax (5 - 6)		(1,63,473.76)	2,52,492.30
	Significant Accounting Policies	1		

See accompanying notes forming part of the financial statements

For Yellowsand Realestate LLP
YELLOW SAND REALESTATE LLP


Sanjay Gupta

Partner

Designated Partner

DPIN: 00932506

For Yellowsand Realestate LLP

YELLOW SAND REALESTATE LLP


Jyoti Gupta

Partner

Designated Partner

DPIN: 07440160

Date: 17th June, 2024.

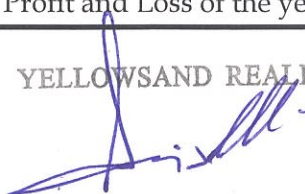
Place : Kolkata

Yellowsand Realestate LLP

Notes forming part of the financial statements

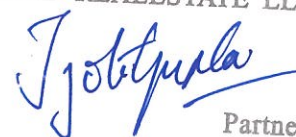
Note	Particulars
	Corporate Overview Yellowsand Realestate LLP , a Limited Liability Partnership incorporated on 13th November, 2018, having its registered office at Dwarka Vedmani, AD-169, Sector-I, Salt Lake City, Kolkata- 700064. Designated Partners of the LLP are Sanjay Gupta and Jyoti Gupta.
1. 'Significant accounting policies	
1.01	Basis of accounting and preparation of financial statements The financial statements of the LLP have been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including with the Accounting Standards issued by The Institute of Chartered Accountants of India and the provisions of the Limited Liability Partnership Act, 2008.
1.02	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
1.03	Capital Account & Current Account Amount shown in Capital Account is Fixed Capital contributed by Partners and balance day to day transactions between Partners is accounted for in Partner's Current Account. Balance of Profit & Loss after Tax is also transferred to Partner's Current Account in their respective Profit Sharing Ratio.
1.04	Revenue Recognition (a) Revenue from the ongoing real estate projects is recognized under the Completion method. (b) Sale of goods is recognised at the time of transfer of substantial risk and rewards of ownership to the buyer for a consideration i.e. at the point of handing over the possession of the constructed space. (c) Income from Interest is recognized on the time proportion basis and Income from dividend is recognized when all the rights to receive the same is established. (d) All other income are accounted for on accrual basis.
1.05	Employee Benefits Short-term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the employee has rendered services.

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Partner

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Partner

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Notes forming part of the financial statements

1.06	Inventories Construction work-in-progress includes the cost of Land, internal development costs, external development charges, construction costs, overheads, borrowing cost, development /construction materials and is valued at lower of cost and net realisable value. Raw materials, Stores and Spares are valued at lower of cost and net realisable value.
1.07	Borrowing costs Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.
1.08	Leases Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.
1.09	Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the LLP has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.
1.10	Provisions and contingencies The LLP creates a provision when there is a present obligation as a result of past event that probably requires outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of obligation cannot be made.

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Partner

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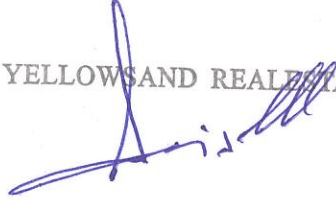
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Notes forming part of the financial statements

Note 2 Partners Capital Account

Particulars	As At 31st March, 2024	As At 31st March, 2023
	Amount (₹)	Amount (₹)
(a) Capital Obligation:		
i) Sanjay Gupta	7,70,000.00	7,80,000.00
ii) Jyoti Gupta	2,00,000.00	2,00,000.00
iii) G M Enclave Pvt. Ltd.	10,000.00	10,000.00
iv) Sungold Buildcon Pvt. Ltd.	10,000.00	10,000.00
v) Astdurga Construction Pvt. Ltd.	10,000.00	-
Total	10,00,000.00	10,00,000.00
(b) Capital Contribution:		
i) Sanjay Gupta	7,70,000.00	7,80,000.00
ii) Jyoti Gupta	2,00,000.00	2,00,000.00
iii) G M Enclave Pvt. Ltd.	10,000.00	10,000.00
iv) Sungold Buildcon Pvt. Ltd.	10,000.00	10,000.00
v) Astdurga Construction Pvt. Ltd.	10,000.00	-
Total	10,00,000.00	10,00,000.00

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Partner

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Partner

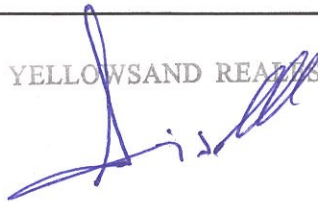
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Notes forming part of the financial statements

(i) Reconciliation of the Partners Capital Account at the beginning and at the end of the reporting period:

Particulars	As At 31st March, 2024	As At 31st March, 2023
	Amount (₹)	Amount (₹)
(a) Sanjay Gupta		
Opening Balance	7,80,000.00	7,80,000.00
Add: Addition	-	-
Less: Withdrawls	10,000.00	-
Closing Balance	7,70,000.00	7,80,000.00
(b) Jyoti Gupta		
Opening Balance	2,00,000.00	2,00,000.00
Add: Addition	-	-
Less: Withdrawls	-	-
Closing Balance	2,00,000.00	2,00,000.00
(c) G M Enclave Pvt Ltd		
Opening Balance	10,000.00	10,000.00
Add: Addition	-	-
Less: Withdrawls	-	-
Closing Balance	10,000.00	10,000.00
(d) Sungold Buildcon Pvt Ltd		
Opening Balance	10,000.00	10,000.00
Add: Addition	-	-
Less: Withdrawls	-	-
Closing Balance	10,000.00	10,000.00
(e) Astdurga Construction Pvt Ltd		
Opening Balance	-	-
Add: Addition	10,000.00	-
Less: Withdrawls	-	-
Closing Balance	10,000.00	-

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Notes forming part of the financial statements

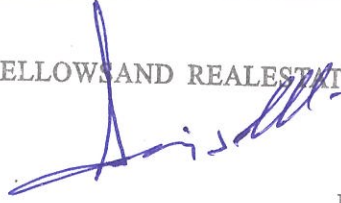
(ii) Details of Profit/Loss sharing ratio:

Name of Partners	As At 31st March, 2024	As At 31st March, 2023
	%	%
(a) Sanjay Gupta	77.00%	78.00%
(b) Jyoti Gupta	20.00%	20.00%
(c) G M Enclave Pvt Ltd	1.00%	1.00%
(d) Sungold Buildcon Pvt Ltd	1.00%	1.00%
(e) Astdurga Construction Pvt Ltd	1.00%	-

Note 3 Partners Current Account

Particulars	As At 31st March, 2024	As At 31st March, 2023
	Amount (₹)	Amount (₹)
(a) Sanjay Gupta	1,68,260.45	41,93,785.24
(b) Jyoti Gupta	2,79,755.67	14,82,124.42
(c) G M Enclave Pvt Ltd	10,72,80,721.48	9,66,32,356.22
(d) Sungold Buildcon Pvt Ltd	1,45,00,721.48	9,52,356.22
(e) Astdurga Construction Pvt Ltd	1,81,82,618.26	-
Total	14,04,12,077.34	10,32,60,622.10

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Partner

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Partner

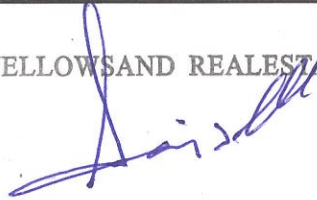
Yellowsand Realestate LLP

Notes forming part of the financial statements

(i) Reconciliation of the Partners Current Account at the beginning and at the end of the reporting period:

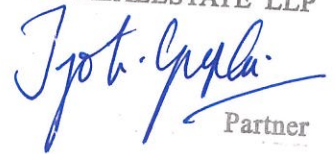
Particulars	As At 31st March, 2024	As At 31st March, 2023
	Amount (₹)	Amount (₹)
(a) Sanjay Gupta		
Opening Balance	41,93,785.24	15,86,841.24
Add: Addition	33,00,350.00	24,10,000.00
Add: Share of Profit/(Loss)	(1,25,874.79)	1,96,944.00
Less: Withdrawls	72,00,000.00	-
Closing Balance	1,68,260.45	41,93,785.24
(b) Jyoti Gupta		
Opening Balance	14,82,124.42	9,31,625.96
Add: Addition	71,30,326.00	5,00,000.00
Add: Share of Profit/(Loss)	(32,694.75)	50,498.46
Less: Withdrawls	83,00,000.00	-
Closing Balance	2,79,755.67	14,82,124.42
(c) G M Enclave Pvt Ltd		
Opening Balance	9,66,32,356.22	6,59,79,831.30
Add: Addition	1,64,00,000.00	3,16,00,000.00
Add: Share of Profit/(Loss)	(1,634.74)	2,524.92
Less: Withdrawls	57,50,000.00	9,50,000.00
Closing Balance	10,72,80,721.48	9,66,32,356.22
(d) Sungold Buildcon Pvt Ltd		
Opening Balance	9,52,356.22	78,49,831.30
Add: Addition	1,35,50,000.00	5,00,000.00
Add: Share of Profit/(Loss)	(1,634.74)	2,524.92
Less: Withdrawls	-	74,00,000.00
Closing Balance	1,45,00,721.48	9,52,356.22
(e) Astdurga Construction Pvt Ltd		
Opening Balance	-	-
Add: Addition	2,16,84,253.00	-
Add: Share of Profit/(Loss)	(1,634.74)	-
Less: Withdrawls	35,00,000.00	-
Closing Balance	1,81,82,618.26	-

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Notes forming part of the financial statements

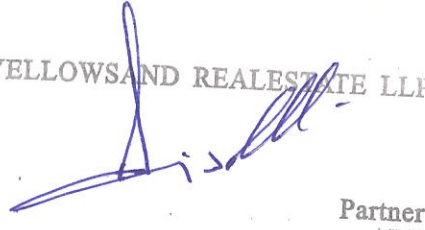
Note 4 Other long-term liabilities

Particulars	As At 31st March, 2024	As At 31st March, 2023
	Amount (₹)	Amount (₹)
Security Deposit, Unsecured	58,00,000.00	37,00,000.00
Total	58,00,000.00	37,00,000.00

Note 5 Other Current Liabilities & Provisions

Particulars	As At 31st March, 2024	As At 31st March, 2023
	Amount (₹)	Amount (₹)
Provision for Tax (net of Advance Tax)	-	76,515.00
GST Payable	1,530.00	1,530.00
TDS Payable	4,465.00	3,654.00
Salary Payable	70,629.00	-
Total	76,624.00	81,699.00

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Partner

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Notes forming part of the financial statements

Note 6 Long-term loans and advances

Particulars	As At 31st March, 2024	As At 31st March, 2023
	Amount (₹)	Amount (₹)
(a) Advance tax & TDS (Net of Provision for Income Tax)	35,029.32	-
Total	35,029.32	-

Note 7 Other Non Current Assets

Particulars	As At 31st March, 2024	As At 31st March, 2023
	Amount (₹)	Amount (₹)
(a) Security Deposit, Unsecured considered good	9,71,91,861.57	7,04,90,600.00
Total	9,71,91,861.57	7,04,90,600.00

Note 8 Inventories

Particulars	As At 31st March, 2024	As At 31st March, 2023
	Amount (₹)	Amount (₹)
(a) Work in progress including land	4,75,61,566.39	2,38,37,917.00
Total	4,75,61,566.39	2,38,37,917.00

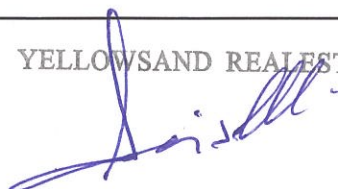
Note 9 Cash and Cash Equivalents

Particulars	As At 31st March, 2024	As At 31st March, 2023
	Amount (₹)	Amount (₹)
(a) Cash in Hand	1,24,053.00	1,82,258.00
(b) Balances with scheduled banks		
(i) In current accounts	16,90,065.06	2,99,799.10
(ii) In Fixed Deposit accounts	-	1,41,34,770.00
Total	18,14,118.06	1,46,16,827.10

Note 10 Short term Loans & Advances

Particulars	As At 31st March, 2024	As At 31st March, 2023
	Amount (₹)	Amount (₹)
(a) Loan to Others, Unsecured considered good	-	2,07,123.00
(b) Input GST, Unsecured considered good	1,530.00	1,530.00
(c) Advance to creditors, Unsecured considered good	12,52,750.00	4,00,000.00
Total	12,54,280.00	6,08,653.00

YELLOW SAND REALESTATE LLP



Partner

YELLOW SAND REALESTATE LLP



Partner

Yellowsand Realestate LLP

Notes forming part of the financial statements

Note 11 Other Income

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	Amount (₹)	Amount (₹)
Interest on Loan	-	2,30,137.00
Interest on Fixed Deposit	2,81,346.00	1,49,744.00
Interest on Security Deposit	2,241.85	-
Misc. Income	7.39	-
Total	2,83,595.24	3,79,881.00

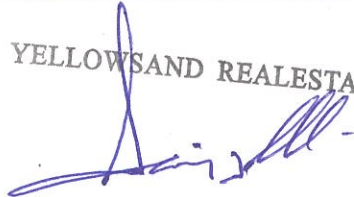
Note 12 Employee benefits expense

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	Amount (₹)	Amount (₹)
Salaries & wages	3,59,039.00	-
Total	3,59,039.00	-

Note 13 Other expenses

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	Amount (₹)	Amount (₹)
Bank Charges	177.00	725.70
Advertisement expenses	44,751.00	-
Rates & Taxes	600.00	600.00
Late Fees & penalty	7.00	180.00
Printing & Stationery	-	3,900.00
Filing Fees	500.00	300.00
Legal & Professional Fees	35,080.00	7,180.00
Total	81,115.00	12,885.70

YELLOW SAND REALESTATE LLP


Partner

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Notes forming part of the financial statements

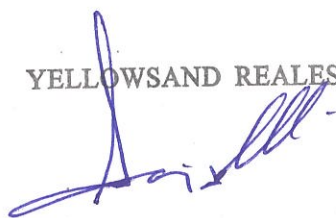
Note 14 Contingent liabilities & Commitments (to the extent not provided for):

Particulars	As At 31st March, 2024	As At 31st March, 2023
	Amount (₹)	Amount (₹)
14.01 Contingent liabilities:		
(i) Claims against the LLP not acknowledged as debt	NIL	NIL
(ii) Guarantees	NIL	NIL
(iii) Other money for which the LLP is contingently liable	NIL	NIL
14.02 Commitments:		
Estimated amount of contracts remaining to be executed on		
(i) Capital A/c & not provided for	NIL	NIL
(ii) Uncalled liability on shares & other investments which are partly paid	NIL	NIL
(iii) Other Commitments	NIL	NIL

Note 15 Segment Reporting

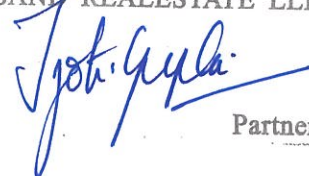
Note	Particulars
15.01	Business Segment: The LLP has only one business segment and thus no further disclosures are required in accordance with Accounting standard-17 notified by the companies (Accounting Standard Rules) 2006 (as ammended).
15.02	Geographical Segment: The LLP primarily operate in India and therefore no geographical segments information has been provided herein.

YELLOWSAND REALESTATE LLP



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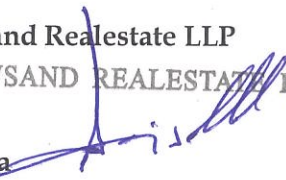
Partner


Yellowsand Realestate LLP

Notes forming part of the financial statements

Note 16 Other Notes

Note	Particulars
16.01	<u>Dues to Micro and Small Enterprises</u> There are no Micro and small Enterprises to whom the LLP owes dues as at 31st March 2024. This disclosure takes into account only those creditors who have responded to the enquiries made by the LLP for the purpose of determining its creditors who are Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006.
16.02	<u>Previous year's figures</u> Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
16.03	Balances of some of the trade receivables/ trade payable, Loans and advances are subject to reconciliation/ confirmation from the respective parties. The LLP has not made any provision for doubtful debt, however the management does not expect any material differences affecting the financial statements for the year.

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Designated Partner
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Partner

For Yellowsand Realestate LLP
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Jyoti Gupta
Designated Partner
DPIN: 07440160
Partner

Date: 17th June, 2024.

Place : Kolkata

Yellowsand Realestate LLP

Accounting Year 2023-24

Assessment Year 2024-25

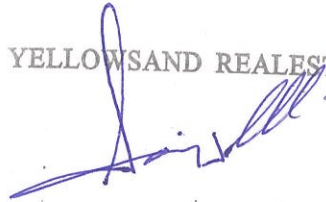
Computation of Total Income

<u>Income from Business/ Profession</u>	Amount (₹)	Amount (₹)
Net Profit as per Profit & Loss Account	(1,56,559.00)	
Less: Interest on Fixed Deposit	2,81,346.00	
Less: Interest on Loan	-	
	<u>(4,37,905.00)</u>	
Less: Loss to be C/f	(1,56,559.00)	(2,81,346.00)
<u>Income from Other Sources</u>		
Interest on Loan	-	
Interest on Fixed Deposit	2,81,346.00	2,81,346.00
Gross Total Income		<u>-</u>
Tax Thereon		-
Add: Education Cess		-
Add: Interest		-
Less: TDS	35,029.00	35,029.00
Tax Payable/(Refundable)		<u>(35,029.00)</u>

Loss to be Carried Forward

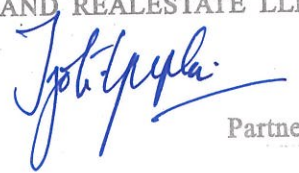
AY	Nature of Loss	Opening Balance	Addition / (Adjustment)	Closing Balance
2024-2025	Business Loss	-	1,56,559.00	1,56,559.00
2022-2023	Business Loss	6,713.00	-	6,713.00
2021- 2022	Business Loss	10,039.00	-	10,039.00
	Total	16,752.00	-	1,73,311.00

YELLOW SAND REALESTATE LLP



Partner

YELLOW SAND REALESTATE LLP



Partner